

**RAJKUMAR FORGE LIMITED****18, Shivaji Co-op, Housing Society, Off Senapati Bapat Road, Pune-411016****AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2011**

Particulars	Rs. In Lakhs			
	Quarter Ended		Year Ended	
	3 Months ended	Corresponding 3 months ended	Year to Date for the current period ended	Year to Date for the previous period ended
	3/31/2011	3/31/2010	3/31/2011	3/31/2010
	3/31/2011	Audited	Audited	Audited
1. a) Net Sales/ Income from Operations	793.13	794.19	3,132.24	3,232.20
b) Other Operating Income	91.26	18.05	164.17	185.86
c) <b>Total Income</b>	<b>884.39</b>	<b>812.24</b>	<b>3,296.41</b>	<b>3,418.06</b>
2. Expenditure:				
a) Increase / decrease in stock in trade and work in progress	(69.44)	(60.59)	(206.03)	219.18
b) Consumption of raw materials	437.03	304.54	1,401.93	1,228.30
c) Consumption of Fuel	226.18	207.14	802.15	654.68
d) Purchase of traded goods	-	-	-	-
e) Employees cost	55.91	38.14	189.02	148.20
f) Depreciation	4.73	35.81	114.18	141.53
g) Other expenditure	212.74	158.17	669.04	528.72
h) <b>Total Expenditure</b>	<b>867.15</b>	<b>683.21</b>	<b>2,970.29</b>	<b>2,920.61</b>
3. Profit from Operations before Other Income, Interest & Exceptional Items ( 1-2 )	<b>17.24</b>	<b>129.03</b>	<b>326.12</b>	<b>497.45</b>
4. Other Income	36.49	8.86	104.29	77.27
5. Profit before Interest & Exceptional Items ( 3 + 4 )	<b>53.73</b>	<b>137.89</b>	<b>430.41</b>	<b>574.72</b>
6. Interest	35.46	18.90	118.00	67.61
7. Profit after Interest & before Exceptional Items ( 5-6 )	<b>18.27</b>	<b>118.99</b>	<b>312.41</b>	<b>507.11</b>
8. Exceptional Items		-	-	-
9. Profit (+) /Loss (-) from ordinary activity before tax (7 +8 )	<b>18.27</b>	<b>118.99</b>	<b>312.41</b>	<b>507.11</b>
10. Tax Expenses	14.44	48.21	112.44	173.21
11. Profit (+) /Loss (-) from ordinary activity after tax (9-10 )	<b>3.83</b>	<b>70.78</b>	<b>199.97</b>	<b>333.90</b>
12. Extraordinary items (net of tax expense)		-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	<b>3.83</b>	<b>70.78</b>	<b>199.97</b>	<b>333.90</b>
14. Paid up equity share capital (Face value of Rs.10 each)	1,093.94	1,093.94	1,093.94	1,093.94
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	749.65	652.03	749.65	652.03
16. Earnings per share (EPS) Basic and diluted EPS(Rs.) Before and After Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.04	0.65	1.83	3.05
17. Public Shareholding				
- Number of shares	5,042,500	5,042,500	5,042,500	5,042,500
- Percentage of Shareholding	46.09	46.09	46.09	46.09
18. Promoter and promoter group shareholding				
a) Pledged/ Encumbered				
- Number of shares	-	-	-	-
Percentage of Shares ( as a % of the total				

shareholding of promoter and promoter group)				
Percentage of shares ( as a % of the total share capital of				
b) Non-encumbered				
- Number of shares	5,896,900	5,896,900	5,896,900	5,896,900
Percentage of Shares ( as a % of the total	100.00	100.00	100.00	100.00
shareholding of promoter and promoter group)				
Percentage of shares ( as a % of the total share capital of the Company)	53.91	53.91	53.91	53.91

Notes:-

1. The figures of the previous year / period have been regrouped wherever necessary.
- 2) The above Audited Results are reviewed by the Audit Committee and approved by the Board Of Directors of the Company at its meeting held on 28th May 2011.
- 3) The Company operates in a single segment - Open Die Forging. As such, there is no separate reportable segment as per Accounting Standard (AS) 17.
- 4) The Board Of Directors of Company have recommended a dividend @10% ie Rupee 1 per equity share subject to approval of share holders in the ensuing Annual General Meeting of the company.
- 5) The Company had received two investor complaints during the quarter and the same were resolved. There was no complaint outstanding at the beginning or at the end of the quarter.

**For RAJKUMAR FORGE LIMITED**

**R.S. KOTHAVALA**  
**Managing Director**

Place : Pune  
Date : 28th May 2011

RAJKUMAR FORGE LIMITED

Audited Statement of Assets & Liabilities

Amount in lacs

Particulars	6 Months ended	Corresponding 6 months
	(31/03/2011)	ended in the previous year (31/03/2010)
Shareholders Funds		
Share Capital	1093.94	1093.94
Reserves and Surplus	749.65	652.03
Loan Funds	1,829.66	792.43
<b>Total</b>	<b>3,673.25</b>	<b>2,538.40</b>
Fixed Assets	768.82	798.92
Investments		

Deferred Tax Assets	19.00	17.24
Current Assets, Loans and Advances		
Inventories	1,340.09	697.40
Sundry Debtors	782.41	751.51
Cash and Bank Balances	102.56	80.45
Other Current Assets	86.11	14.58
Loans and Advances	1,326.62	933.39
Less: Current Liabilities and Provisions:		
Liabilities	300.20	280.37
Provisions	452.16	474.72
Net Current Assets	2,885.43	1,722.24
<b>Total</b>	<b>3,673.25</b>	<b>2,538.40</b>