

<b>RAJKUMAR FORGE LIMITED</b>					
18, Shivaji Co-op, Housing Society, Off Senapati Bapat Road, Pune-411016					
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 <sup>TH</sup> SEPT 2011					
Particulars	Quarter Ended		Year Ended		Rs. in Lakhs
	3 Months ended	Corresponding 3 months ended	Year to Date for the current period ended	Year to Date for the previous period ended	Year Ended
	9/30/2011	9/30/2010	9/30/2011	9/30/2010	3/31/2011
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. a) Net Sales/ Income from Operations	1,473.18	979.36	2,467.10	1,543.56	3,132.24
b) Other Operating Income	12.80	30.36	63.33	57.26	164.17
c) <b>Total Income</b>	<b>1,485.98</b>	<b>1,009.72</b>	<b>2,530.43</b>	<b>1,600.82</b>	<b>3,296.41</b>
2. Expenditure:-					
a) Increase/ decrease in stock in trade and work in progress	39.27	83.71	(455.64)	(144.70)	(206.03)
b) Consumption of raw materials	685.39	311.63	1,584.14	600.19	1,401.93
c) Consumption of fuel	289.18	223.09	613.33	422.80	802.15
d) Purchase of traded goods	-	-	-	-	-
e) Employees cost	52.21	36.91	100.82	73.46	189.02
f) Depreciation	28.69	36.60	57.23	72.66	114.18
g) Other expenditure	232.64	168.25	405.84	302.36	669.04
h) <b>Total Expenditure</b>	<b>1,327.38</b>	<b>866.19</b>	<b>2,305.74</b>	<b>1,326.77</b>	<b>2,976.29</b>
3. Profit from Operations before Other Income, Interest & Exceptional Items ( 1-2 )	158.60	149.53	224.69	274.05	326.12
4. Other Income (65.72)	(65.72)	72.80	(46.60)	49.96	104.29
5. Profit before Interest & Exceptional Items ( 3 + 4 )	<b>92.88</b>	<b>222.33</b>	<b>178.09</b>	<b>324.01</b>	<b>430.41</b>
6. Interest ( 44.16 )	44.16	27.73	93.98	-	118.00
7. <b>Profit after Interest &amp; Exceptional Items ( 5+6 )</b>	<b>48.72</b>	<b>194.60</b>	<b>84.11</b>	<b>324.01</b>	<b>312.41</b>
8. Exceptional Items					
9. Profit (+) / Loss (-) from ordinary activity before tax ( 7 + 8 )	<b>48.72</b>	<b>194.60</b>	<b>84.11</b>	<b>324.01</b>	<b>312.41</b>
10. Tax Expenses ( 14.00 )	14.00	65.00	25.00	93.00	112.44
11. Profit (+) / Loss (-) from ordinary activity after tax ( 9 - 10 )	<b>34.72</b>	<b>129.60</b>	<b>59.11</b>	<b>231.01</b>	<b>199.97</b>
12. Extraordinary items (net of tax expense)					
13. <b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>34.72</b>	<b>129.60</b>	<b>59.11</b>	<b>231.01</b>	<b>199.97</b>
14. Paid up equity share capital (Face value of Rs.10 each)	1,093.94	1,093.94	1,093.94	1,093.94	1,093.94
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	808.76	859.57	808.76	859.57	749.65
16. Earnings per share (EPS) - Basic and diluted EPS(Rs.) Before and After Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.32	1.18	0.54	2.11	1.83
17. Public Shareholding					
- Number of shares	5,042,500	5,042,500	5,042,500	5,042,500	5,042,500
- Percentage of Shareholding	46.09	46.09	46.09	46.09	46.09
18. Promoter and promoter group shareholding					
a) Pledged/ Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares ( as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	5,896,900	5,896,900	5,896,900	5,896,900	5,896,900
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares ( as a % of the total share capital of the Company)	53.91	53.91	53.91	53.91	53.91

Notes:-

- The figures of the previous year / period have been regrouped wherever necessary.
- The Statutory Auditors have carried out limited review of the financial results.
- The above Audited Results are reviewed by the Audit Committee and approved by the Board Of Directors of the Company at its meeting held on 31<sup>st</sup> October 2011.
- The Company operates in a single segment - Open Die Forging. As such, there is no separate reportable segment as per Accounting Standard (AS) 17.
- The provision of Gratuity and Leave encashment as per ( AS) 15 is considered annually.
- The Company had received two investor complaints during the quarter and the same were resolved. There was no complaint outstanding at the beginning or at the end of the quarter.
- Due to unusual rapid dollar appreciation during the period under review there is an accounting loss under the heading ' Other Income'.

**For RAJKUMAR FORGE LIMITED**

**R.S. KOTHAVALE**  
Managing Director

Place : Pune

Date : 31<sup>st</sup> October, 2011

RAJKUMAR FORGE LIMITED

Audited Statement of Assets & Liabilities

Particulars	6 Months ended	Amount in lacs	
		Corresponding 6 months ended in the previous year	
	(30/09/2011)	(30/09/2010)	
Shareholders Funds			
Share Capital	1,093.94	1,093.94	
Reserves and Surplus	808.76	859.57	
Loan Funds	1,968.54	1,339.08	
<b>Total</b>	<b>3,871.24</b>	<b>3,292.59</b>	
Fixed Assets	737.55	744.97	
Investments			
Deferred Tax Assets	19.00	17.24	
Current Assets, Loans and Advances			
Inventories	1,355.07	940.55	
Sundry Debtors	1,441.40	966.76	
Cash and Bank Balances	246.91	90.56	
Other Current Assets	45.26	19.62	
Loans and Advances	1,332.40	1,167.67	
Less: Current Liabilities and Provisions:			
Liabilities	840.41	262.94	
Provisions	465.94	291.84	
Net Current Assets	3,114.69	2,530.38	
<b>Total</b>	<b>3,871.24</b>	<b>3,292.59</b>	