



RAJKUMAR FORGE LTD.

Regd. Office : " Shivprasad", 18, Shivaji Co-op. Housing Society, Off Senapati Bapat Road, Pune - 411016, India.
Tel: + 91(20) 25639050/51/52 Fax: + 91(20) 25639051/52 **BY COURIER** sales@rkforge.in, info@rkforge.in

CIN No. L28910PN1990PLC056985



Date : 11'th February, 2016

To,
The Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

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Dear Sirs,

Sub: Submission of Un-Audited Financial Results for the quarter ended 31'st December, 2015

We are enclosing Un-Audited Financial Results of the Company for the quarter ended 31'st December, 2015, which were reviewed by the Audit Committee in their meeting held on 11'th February, 2016 and approved by the Board of Directors of the Company in their meeting held on even date , along with the Limited Review Report of the Statutory Auditors thereon.

We shall thank you to take the same on record.

Thanking you.

FOR RAJKUMAR FORGE LTD

VIJAY.V.KULKARNI
COMPANY SECRETARY

Encl: As above

Visit us : www.rkforging.com

Factory : Gat No. 357, Kharabwadi, Chakan - Talegaon Road, Chakan - 410 501, Tal. Khed, Dist. Pune (India) Phone : 91 (02135) 252372, 252373 Fax: 91(02135) 252376

RAJKUMAR FORGE LIMITED

18, Shivaji Co-op, Housing Society, Off Senapati Bapat Road, Pune-411016

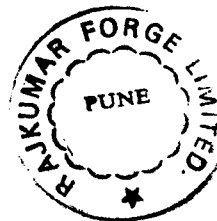
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST DECEMBER 2015

Particulars	(Rs. In Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	3 Months ended	3 Months ended	3 Months ended	9 months ended	9 months ended	12 months ended
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
	Un-Audited	Un -Audited	Un -Audited	Un-Audited	Un-Audited	Audited
1. Income from Operations						
a) Net Sales/ Income from Operations (Net of excise duty)	260.55	433.30	692.94	988.22	2,128.30	2,666.02
b) Other Operating Income	-	-	0.22	0.05	23.22	0.23
Total Income from Operations (net)	260.55	433.30	693.16	988.27	2,151.52	2,666.25
2. Expenses:						
a) Cost of material consumed	(39.14)	84.94	204.94	204.62	563.63	729.77
b) Purchase of stock -in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	133.89	79.76	68.08	84.26	337.75	361.98
d) Employee benefits expense	67.55	70.49	75.90	209.58	230.33	312.70
e) Depreciation and amortisation expense	27.35	26.51	28.13	81.51	94.14	104.49
f) Consumption of fuel	26.66	73.61	133.27	213.73	356.88	475.65
g) Other Expenses	94.88	133.34	149.59	326.31	537.26	632.13
Total Expenses	311.19	468.65	659.91	1,120.01	2,119.99	2,616.72
3) Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(50.64)	(35.35)	33.25	(131.74)	31.53	49.53
4 Other Income	(13.56)	21.79	34.68	64.95	160.44	145.07
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(64.20)	(13.56)	67.93	(66.79)	191.97	194.60
6) Finance Cost	18.11	28.51	22.76	82.01	58.15	17.10
7) Profit/ Loss from ordinary activities after finance cost but before exceptional items (5-6)	(82.31)	(42.07)	45.17	(148.80)	133.82	177.50
8 Exceptional Items	-	-	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7+8)	(82.31)	(42.07)	45.17	(148.80)	133.82	177.50
10) Tax expense	(30.36)	(4.20)	37.87	(42.43)	165.72	149.91
11) Net Profit /(Loss) from ordinary activities after tax (9+10)	(51.95)	(37.87)	7.30	(106.37)	(31.90)	27.59
12 Extraordinary Items (net of tax expense)	-	-	78.48	-	78.48	78.48
13. Net Profit/ (Loss) for the period (11+12)	(51.95)	(37.87)	85.78	(106.37)	46.58	106.07
14. Share of Profit /(Loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit /(Loss) of associate(13+14+15)	(51.95)	(37.87)	85.78	(106.37)	46.58	106.07
17. Paid up equity share capital (Face value of Rs.10 each)	1,093.94	1,093.94	1,093.94	1,093.94	1,093.94	1,093.94
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,361.11
19. Earnings per share (EPS)						
i before Extraordinary items (of Rs. 10/- each) (not annualised)						
a. Basic	(0.47)	(0.35)	0.07	(0.97)	(0.29)	0.25
b. Diluted	(0.47)	(0.35)	0.07	(0.97)	(0.29)	0.25
ii after extra ordinary items (of Rs. 10/- each) (not annualised)						
a. Basic	(0.47)	(0.35)	0.78	(0.97)	0.43	0.97
b. Diluted	(0.47)	(0.35)	0.78	(0.97)	0.43	0.97

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Notes:-

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board Of Directors of the Company at their meeting held on 11 th February 2016.
- The Statutory Auditors have carried out a Limited Review of the Un-Audited Results for the quarter ended December 31, 2015.
- The Company operates in a single segment - Open Die Forging. As such, there is no separate reportable segments as per Accounting Standard (AS) 17.



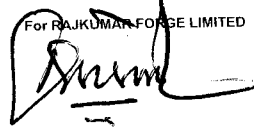
FOR RAJKUMAR FORGE LTD.
[Signature]
 Managing Director

4. Extra ordinary item for the year ended March 31, 2015 represented sale proceeds of land, which was unusable and not required for the operations of the Company in foreseeable future.

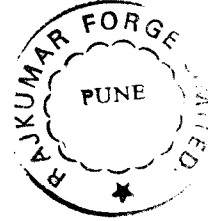
5. The Company had entered into a gas supply agreement with Maharashtra Natural Gas Limited ("MNGL") effective June 24, 2013 for a period of 5 years. As per the terms of agreement, the Company is liable to pay MNGL for the Minimum Guaranteed Offtake (MGO), in case of shortfall in quantity purchased as compared to the specified Annual Contracted Quantity. The Company has received a letter dated September 15, 2015 from MNGL, demanding an amount of Rs 197.98 lacs in respect of MGO obligation for the calendar year 2014. The Company is under discussion with MNGL, requesting re-consideration of the same, because of the overall recession in oil and gas sector, which has resulted in significant decline in level of operations of the Company as compared to the budgets. Based on such discussions with MNGL executives, the management is hopeful of obtaining favorable view.

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6. The figures of the previous year / period have been regrouped/ reclassified wherever necessary.

For RAJKUMAR FORGE LIMITED


R.S. KOTHAVALA
Managing Director



Place - Pune

Date - 11th February 2016

HARIBHAKTI & CO. LLP

Chartered Accountants

Limited Review Report

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Review Report to
The Board of Directors
Rajkumar Forge Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Rajkumar Forge Limited ('the Company') for the quarter ended December 31, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 5 to the Statement which describes the uncertainty related to the outcome of "Minimum Guaranteed Offtake" claim of Rs 197.98 lacs filed on the Company by Maharashtra Natural Gas Limited. Our opinion is not modified in respect of this matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 103523W



Anup Mundhra
Partner
Membership No.: 061083
Place: Pune
Date: 11/2/2016