



RAJKUMAR FORGE LTD.

Regd. Office :18, Shivaji Co-op. Housing Society, Off Senapati Bapat Road, Pune - 411 016, India.
Tel.: + 91 -20 - 25659050, 25659051, 25659052, Fax: + 91 -20 - 25659049, E-mail : sales@rkforge.in



Date: 13 February 2017

To,
The Manager,
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 513369

Dear Sir/Madam,

Subject: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company, at its meeting held today,

- a. Approved the unaudited financial results of the Company for the quarter and nine months ended 31 December 2016. Copy of said financial results (Annexure 1) and Limited Review Report of auditors (Annexure 2) in this respect are enclosed.
- b. Approved shifting of registered office of the Company from 18, Shivaji Co-operative Housing Society, Off Senapati Bapat Road, Pune – 411016 to 29/1, Kharadi Village, Off Pune Nagar Road, Pune – 411014.

The Meeting commenced at 11.30 a.m. and concluded at 4:10 p.m.

Thanking you.

Yours' Sincerely,
For Rajkumar Forge Limited


Nitin Rajore
Executive Director
(DIN: 01802633)



Encl: as above

Visit us : www.rkforging.com

Factory : Gat No. 357, Kharabwadi, Chakan - Talegaon Road, Chakan - 410 501, Tal. Khed, Dist. Pune (India) Phone : (02135) 252567,252372 Fax: (02135) 252376



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RAJKUMAR FORGE LIMITED
18, Shivaji Co-op, Housing Society, Off Senapati Bapat Road, Pune-411016
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 December 2016

Particulars	(Rs. In Lakhs)					
	Quarter Ended			Nine Months Ended		Year
	3 Months ended	3 Months ended	3 Months ended	9 Months ended	9 Months ended	12 months ended
	31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Mar-16 Audited
1. a) Net sales/ income from operations (Net of excise duty)	113.45	173.14	260.55	373.63	988.22	1,024.17
b) Other Operating Income	0.45	1.08	-	2.85	0.05	209.48
Total Income from operations	113.90	174.22	260.55	376.48	988.27	1,233.65
2. Expenditure:						
a) Cost of material consumed	(6.52)	47.98	(39.14)	55.24	204.62	291.38
b) Purchase of stock -in-trade			-			-
c) Changes in inventories of finished goods ,work in progress and stock in trade	69.81	(29.69)	133.89	73.65	84.26	22.61
d) Employee benefits expense	85.99	63.54	67.55	213.57	209.58	282.00
e) Depreciation and amortisation expense	33.59	33.59	27.35	100.40	81.51	121.01
f) Consumption of fuel	12.03	45.23	26.66	61.35	213.73	248.68
g) Other Expenses	40.88	74.51	94.88	191.60	326.31	411.39
Total Expenditure	235.78	235.16	311.19	695.81	1,120.01	1,377.07
3. Profit/(loss) from operations before other income, finance cost and exceptional items (1-2)	(121.88)	(60.94)	(50.64)	(319.33)	(131.74)	(143.42)
4. Other Income	4.70	1.72	(13.56)	11.63	64.95	88.60
5. Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	(117.18)	(59.22)	(64.20)	(307.70)	(66.79)	(54.82)
6) Finance cost	29.65	19.11	18.11	59.10	82.01	99.49
7) Profit/ (loss) from ordinary activities after finance cost but before exceptional items (5-6)	(146.83)	(78.33)	(82.31)	(366.80)	(148.80)	(154.31)
8. Exceptional items		-	-			-
9. Profit /(loss) from ordinary activities before tax (7+8)	(146.83)	(78.33)	(82.31)	(366.80)	(148.80)	(154.31)
10) Tax expense	5.86	5.86	30.36	(42.29)	42.43	42.28
11) Net profit /(loss) from ordinary activities after tax (9+10)	(140.97)	(72.47)	(51.95)	(409.09)	(106.37)	(112.03)
12 Extraordinary items (net of tax expense)			-			-
13. Net profit/ (loss) for the period (11+12)	(140.97)	(72.47)	(51.95)	(409.09)	(106.37)	(112.03)
14. Share of profit /(loss) of associates			-			-
15. Minority interest			-			-
16 Net profit /(loss) after taxes, minority interest and share of profit /(loss) of associate(13+14+15)	(140.97)	(72.47)	(51.95)	(409.09)	(106.37)	(112.03)
17. Paid up equity share capital (Face value of Rs.10 each)	1,093.94	1,093.94	1,093.94	1,093.94	1,093.94	1,093.94
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						1,249.09
19. Earnings per share (EPS) (nominal value Rs 10) Basic /Diluted	(1.29)	(0.66)	(0.47)	(3.74)	(0.97)	(1.02)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13 th Feb 2017.
- The statutory auditors have carried out a limited review of the unaudited results for the quarter ended December 31, 2016.
- In accordance with the requirements of the Accounting Standard 17 "Segment Reporting", the Company's business consists of one reportable business segment i.e., "Open Die Forging" hence no separate disclosures pertaining to attributable Revenue, Profits, Assets, Liability, Capital Employed are given.
- The figures of the previous year / period have been regrouped/ reclassified wherever necessary.

Place : Pune
Date : Feb 13th, 2016



FOR RAJKUMAR FORGE LIMITED

N. Raja
Nitin Rajore
Executive Director
(DIN: 01802636)

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Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel: 91-020-25388390; 25389154; 25399914; Fax: 91-020-25389302

E-mail: suneel@gtgca.com

Managing Partner: S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

The Board of Directors
Rajkumar Forge Limited
Pune

We have reviewed the accompanying Statement of Unaudited Financial Results of **Rajkumar Forge Ltd.** for the quarter ended **31st December, 2016** prepared by the Company pursuant to requirements of Reg.33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 13th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gokhale, Tanksale & Ghatpande**
Chartered Accountants



(S. M. Ghatpande)

Partner

Membership No. 30462

Place: Pune

Date: 13rd February, 2017

