

RAJKUMAR FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD. OFF.: 29/1, KHARADI VILLAGE, OFF PUNE NAGAR ROAD, PUNE-411 014
PHONE: +91(20) 67310700/01/02
EMAIL: info@rkforge.in
WEBSITE: www.rkforging.com



RFL/SEC/2017-18/118

September 13, 2017

The DSC – CRD,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 513369

Dear Sir / Madam,

Sub : Outcome of Board Meeting

This is to intimate that the Board of Directors of the Company at their meeting held today, i.e. Wednesday, September 13, 2017, inter alia, have considered / approved the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2017 along with the Extract of Results to be published in newspaper (copy enclosed); and
2. Limited Review Report on the aforesaid Results from the Auditors of the Company placed before the Board of Directors of the Company (copy enclosed).

Time of commencement of Board Meeting : 04:00 p.m.

Time of conclusion of Board Meeting : 04.55 p.m.

Thanking you,

Yours faithfully,
For RAJKUMAR FORGE LIMITED

Shrutika Patil
Company Secretary

Encl : As above

RAJKUMAR FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD. OFFICE: 29/1, KHARADI VILLAGE, OFF PUNE NAGAR, PUNE – 411014

Email ID: invest@rkforge.in Phone No. 020-67310715 Website: www.rkforging.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sr.No	Particulars	(Rupees in Lakhs)	
		3 Months Ended 30.06.2017	Corresponding 3 months ended in previous year 30.06.2016
		(Unaudited)	(Unaudited)
	Income from Operations		
I	(a) Net Sales/Income from Operations (net of excise duty)	398.26	71.06
II	(b) Other Operating Income	133.99	22.50
III	Total income from operations (I+II)	532.25	93.56
IV	Expenses		
	(a) Cost of materials consumed	249.54	13.78
	(b) Purchase of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	28.06	33.52
	(d) Employee benefit expense	68.90	64.05
	(e) Finance Cost	20.00	10.33
	(f) Depreciation and amortization expense	33.19	33.22
	(g) Other expenses (any item exceeding 10% of the total expenses relating to continuing)	93.36	80.30
	Total expenses	493.05	235.21
V	Profit from operations before exceptional items and extraordinary items and tax (III-IV)	39.20	(141.65)
VI	Exceptional Items	-	-
VII	Profit before extraordinary items and tax (V-VI)	39.20	(141.65)
VIII	Extraordinary items	-	-
IX	Profit before tax (VII-VIII)	39.20	(141.65)
X	Tax expenses		
	a) Current Tax	7.47	-
	b) Deferred Tax	-	54.00
XI	Profit / (Loss) for the period from continuing operation (VII-VIII)	31.73	(195.65)
XII	Profit / (Loss) for the period from discontinuing operation	0	0
XIII	Tax expense of discontinuing operations	0	0
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	0	0
XV	Profit / (Loss) for the period (XI+XIV)	31.73	(195.65)
XVI	Other Comprehensive Income	-	-
XVII	Total Comprehensive Income	-	-
XVIII	Earnings per share		
	(a) Basic	0.29	(1.79)
	(b) Diluted	0.29	(1.79)
XIX	Paid-up equity share capital (Face Value Rs. 10/- per Share)	1093.94	1093.94
XX	Reserve excluding Revaluation Reserves	-	-



N. B. J.

Notes:																	
1	The unaudited financial results for the quarter ended June 30, 2017, have been reviewed by the audit committee and subsequently approved by the Board of Directors at its meeting held on September, 13, 2017. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016																
2	The unaudited financial statements for the quarter ended June 30, 2017 have been subjected to limited review by the Statutory Auditors. Ind AS compliant corresponding figures of the corresponding quarter of the previous year have not been subject to limited review by the statutory Auditors of the company. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results.																
3	The financial Statements does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016.																
4	Previous period figures have been regrouped / reclassified wherever necessary to facilitate comparison.																
5	As the Company has only one operating segment, disclosure under Ind AS 108, "Operating Segment" is not applicable.																
6	Reconciliation of Net profit for the quarter ended June 30, 2016 reported under IGAAP and under Ind AS.																
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (Rs. in lakhs)</th> </tr> </thead> <tbody> <tr> <td>Profit after tax as per IGAAP</td> <td>(195.65)</td> </tr> <tr> <td>Adjustments on account of application of Ind AS</td> <td></td> </tr> <tr> <td>Impact of the net adjustment in revenue from operations (Revenue net of cost)</td> <td>-</td> </tr> <tr> <td>Other miscellaneous adjustments</td> <td>-</td> </tr> <tr> <td>Net profit for the period under Ind AS</td> <td>(195.65)</td> </tr> <tr> <td>Other comprehensive income / (loss)</td> <td>-</td> </tr> <tr> <td>Total Comprehensive Income as per Ind AS</td> <td>(195.65)</td> </tr> </tbody> </table>	Particulars	Amount (Rs. in lakhs)	Profit after tax as per IGAAP	(195.65)	Adjustments on account of application of Ind AS		Impact of the net adjustment in revenue from operations (Revenue net of cost)	-	Other miscellaneous adjustments	-	Net profit for the period under Ind AS	(195.65)	Other comprehensive income / (loss)	-	Total Comprehensive Income as per Ind AS	(195.65)
Particulars	Amount (Rs. in lakhs)																
Profit after tax as per IGAAP	(195.65)																
Adjustments on account of application of Ind AS																	
Impact of the net adjustment in revenue from operations (Revenue net of cost)	-																
Other miscellaneous adjustments	-																
Net profit for the period under Ind AS	(195.65)																
Other comprehensive income / (loss)	-																
Total Comprehensive Income as per Ind AS	(195.65)																

Date : Pune
Place : 13.09.2017

For and on behalf of the Board
Rajkumar Forge Limited



Mifin Rajore
Mifin Rajore
Whole Time Director
DIN: 01802633

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs.in Lacs except earnings per share)

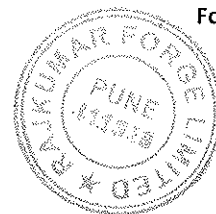
Sr. No.	Particulars	Standalone	
		Quarter ended (30.06.2017)	Quarter ended (30.06.2016)
1	Total Income from Operations	532.25	93.56
2	Net Profit/ (Loss) for the period / year before tax and exceptional items	39.20	(141.65)
3	Net Profit/ (Loss) for the period / year after tax	31.73	(195.65)
4	Total comprehensiv income for the period / year {Comprising profit for the perios / year (after tax) and other comprehensiv income (after tax)}	31.73	(195.65)
5	Equity share capital	1,093.94	1,093.94
6	Other Equity (excluding Revaluation Reserves as shown in the balance sheet)	-	-
7	Earnings per share (of Rs 10 each) (Not Annualised)*		
	Basic	0.29	(1.79)
	Diluted	0.29	(1.79)

Notes:-

- The above is an extract of the detailed format of Standalone Financial Results for the quarter ended June 30, 2017 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Comapny's webiste (www.rkforging.in).
 - The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on September 13, 2017.
- Reconciliation of the Net profit for the quarter ended June 30, 2016 reported under IGAAP and under Ind AS.

Particulars	Amount (Rs. in lakhs)
Profit after tax as per IGAAP	(195.65)
Adjustments on account of application of Ind AS	
Impact of the net adjustment in revenue from operations (Revenue net of cost)	-
Other miscellaneous adjustments	-
Net profit for the period under Ind AS	(195.65)
Other comprehensive income / (loss)	-
Total Comprehensive Income as per Ind AS	(195.65)

Place : Pune
Date : 13.09.2017



For Rajkumar Forge Limited

N. Rajore

Nitin Rajore
Whole Time Director
DIN : 01802633

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel: 91-020-25388390; 25389154; 25399914; Fax: 91-020-25389302

E-mail: suneel@gtgca.com

Managing Partner: S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

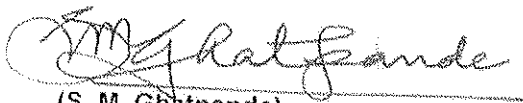
The Board of Directors
Rajkumar Forge Limited
Pune

We have reviewed the accompanying Statement of Unaudited Financial Results of **Rajkumar Forge Ltd.** for the quarter ended **30th June, 2017** prepared by the Company pursuant to requirements of Reg.33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Ind AS compliant figures for the corresponding quarter ended June 30, 2016 have not been subject to limited review or audit by us and are based on the previously published financial results as adjusted for differences arising on the transition to Ind AS. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on September 13, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale, Tanksale & Ghatpande
Chartered Accountants



(S. M. Ghatpande)

Partner

Membership No. 30462

Place: Pune

Date: 13th September, 2017

